LEADERS IN ISLAMIC
FINANCE
The International Islamic Leadership Summit

26 - 29 May 2008, Çirağan Palace Kempinski, Istanbul, Turkey

Opening Keynote Address: HE Mr. Tayyib Erdogan, Prime Minister Of Turkey

Rushdi Siddiqui, Global Head Islamic Indexes, Dow Jones
Alka Banerjee, VP Global Index Management & Chairperson S&P/Citigroup Equity Indices, Standard and Poor's
Rainer Greiger, Deputy Director General, Organisation for Economic Co-operation and Development (OECD), France
Hari Bhambra, Senior Partner, Praesidium LLP
Paul Homsy, CEO, Crescent Asset Management
Huseyin Erkan, Chairman and CEO, Istanbul Stock Exchange

Rainer Greiger, Deputy Director General, Organisation for Economic Co-operation and Development (OECD), France
Kaviash Chawla, Principal, Nur Advisors, USA
Sheikh Nizam Yaqub, Shari'a Scholar, Bahrain
Christian Mouchbahani, CEO, Jefferies Middle East and North Africa, UAE
Dr. Angelo Venardos, Executive Director, Heritage Fiduciary Services, Singapore
Iad Georges Boustany, Managing Director, BSEC, Lebanon
Güler Manisalı Darman, Principal, GMD Global Advisors, Turkey
Issa Fokuo, Principal, Botho Advisory Group, USA
Khalid Yousef, Managing Director, International Holdings Group (IHG), UAE
Paul C Homsy, CEO, Crescent Asset Management, USA
Baljeet Kaur Grewal, Managing Director, Capital Markets Board, Malaysia
Edmond D. Villani, Director, Crescent Asset Management, USA
Mete İkiz, Assistant General Manager, Unicorn Capital, Turkey

Rushdi Siddiqui, Global Head Islamic Indexes, Dow Jones
Alka Banerjee, VP Global Index Management & Chairperson S&P/Citigroup Equity Indices, Standard and Poor's
Rainer Greiger, Deputy Director General, Organisation for Economic Co-operation and Development (OECD), France
Hari Bhambra, Senior Partner, Praesidium LLP
Paul Homsy, CEO, Crescent Asset Management
Huseyin Erkan, Chairman and CEO, Istanbul Stock Exchange

Rushdi Siddiqui, Global Head Islamic Indexes, Dow Jones
Alka Banerjee, VP Global Index Management & Chairperson S&P/Citigroup Equity Indices, Standard and Poor's
Rainer Greiger, Deputy Director General, Organisation for Economic Co-operation and Development (OECD), France
Hari Bhambra, Senior Partner, Praesidium LLP
Paul Homsy, CEO, Crescent Asset Management
Huseyin Erkan, Chairman and CEO, Istanbul Stock Exchange

For more information and full details please contact: enquiry@iqpc.ae or call us on +971 (0)4 364 2975
www.leadersinislamicfinance.com
2008 is predicted to be an exciting year for Islamic finance. With substantial innovation, increasing competition and strong growth in key markets and product segments, the industry is becoming truly global with increased interest and opportunities in non-Islamic jurisdictions.

Leaders In Islamic Finance will bring together the individuals and institutions that drive the industry on an international level in a unique location: Istanbul, Turkey; the place where East meets West!

- The only global leadership Islamic finance conference in the world
- The only Islamic finance conference designed by the industry for the industry by an elite international advisory board
- The only Islamic finance conference which provides a platform for the innovations and developments the industry REALLY needs

Leaders In Islamic Finance Attendee Profile

Leaders In Islamic Finance is a global event that will be attracting attendees from around the world! You will meet:

- Chairmen
- Presidents
- Government Ministries
- Vice Presidents
- CEOs
- CFOs
- Regulators
- Board Directors
- Economists
- Scholars
- Secretary Generals
- Stock Exchange Executives
- Financial Analysts
- Asset Managers
- Fund Managers
- Investment Bankers
- Corporate Bankers
- Private Equity Executives
- Lawyers and Legal Advisors
- Insurance and Takaful Experts
- Emerging Market Specialists
- International Bankers
- Project Finance Executives
- Bond and Sukuk Managers
- Risk Managers
- Treasurers

Exclusive LAUNCH!

Leaders In Islamic Finance is proud to be part of one of the most important developments for the industry: The Launch of the Centre for Innovation In Islamic Finance

CIIF will provide a global platform for the Islamic finance industry to invest in innovation

- The CIIF Scholarship Fund
- The CIIF Research Grants
- The CIIF Symposia

Elite International Advisory board

Leaders In Islamic Finance would like to thank our elite advisory board for their contribution in the development of this event

- Professor Dr Yusuf Ziya IRBEÇ, Member of European Union Commission To the Turkish Parliament, Turkey
- Rushdi Siddiqui, Global Head Islamic Indexes, Dow Jones, USA
- Dr Omar Kamal, Executive Vice President/ Investment Group Head, Al Salam Bank, Bahrain
- Fares Mourad, Global Head Islamic Investment Banking, Credit Suisse, Switzerland
- Dr Angelo Venardos, Executive Director, Heritage Fiduciary Services, Singapore
- Güler Manisali Darman, Principal, GMD Global Advisors, Turkey

Join the Leaders In Islamic Finance in Istanbul, Turkey and be a part of forming the future of the Islamic Finance industry!
**Day One**

**Tuesday, 27 May 2008**

08:00 **Registration And Coffee** - Registration host

08:45 **Chairman’s Opening Remarks**

09:00 Opening Keynote Address HE Mr Tayyib Erdogan, Prime Minister, Turkey

09:30 **Keynote Address – Leading Cross Country Financial Markets**

10:00 **Panel Session: Islamic Finance In Turkey: Past, Present And Future**
- Islamic finance in Turkey – GCC, Malaysian or European model?
- WTO impact on the financial sector
- Role of conventional financial institutions in development of Islamic finance in Turkey
- What is leading Islamic finance - retail, corporate or merchant/investment?
- Specific business opportunities the dynamic Turkish market provides for international Islamic institutions

**Professor Dr Yusuf Ziya IRBEÇ**, Member of European Union Commission To the Turkish Parliament, Turkey
**Hüseyin ERKAN**, Chairman and CEO, Istanbul Stock Exchange, Turkey
**A. Ender ÇOLAK**, Vice Chairman, Capital Markets Board, Turkey
**Dr. Adnan BÜYÜKDENIZ**, CEO, Albaraka Türk Participation Bank, Turkey

11:00 Networking And Refreshments Break

11:30 **Keynote Address – Leading Islamic Finance Across Borders**

12:00 **Panel Session: Global Expansion And The Implications On A Geo-Political Level**
- What is the development potential in non-Islamic countries?
- Regulating Islamic finance in non-Islamic jurisdictions – an ongoing challenge
- Macro economic and global aspects of Islamic finance having a broad impact on economic growth of emerging economies
- What challenges and opportunities lie ahead?
- What are the implications for conventional banks?
- Can Islamic Finance support and follow the international finance and trade requirements dictated by the globalisation of the market?
- Will Islamic financial institutions remain true to their Islamic principles regardless of the environment and market needs?
- The Socio-political factors behind Islamic finance

**Rainer Greiger**, Deputy Director General, Organisation for Economic Co-operation and Development (OECD), France
**Husein Al Qemzy**, General Manager, Türkiye Finans Katılım Bankası, Turkey
**Kavilash Chawla**, Principal, Nur Advisors, USA

13:00 Lunch Break – sponsored by

14:15 **Keynote Address – Leading Emerging Islamic Finance Markets**

14:45 **Panel Session: Identifying The Emerging Markets In The Islamic Finance Arena**
- Conflicting regional legislation – analyzing the effect on the growth of Islamic Banking in Europe
- Do the banking and finance leaders in Europe have a clear vision of the industry and the new priorities that have emerged?

**Christian Mouchbahani**, CEO, Jefferies Middle East and North Africa, UAE
**Dr. Angelo Venardos**, Executive Director, Heritage Fiduciary Services, Singapore
**Iad Georges Boustany**, Managing Director, BSEC, Lebanon
**Kerim Alain Bertrand**, ISI Emerging Markets, Turkey

15:30 **Islamic Finance and Greater Economic Development Projects In Emerging Markets**
- Macro
- Socio-economic
- Islamic Project Financing
- Raising capital
- Legal structures in syndicate financing

**Mr. Yunus Nacar**, General Manager, Türkiye Finans Katılım Bankası, Turkey
**Güler Manisali Darman**, Principal, GMD Global Advisors, Turkey
**Isaac Fokuo**, Principal, Botho Advisory Group, USA
**Baljeet Kaur Grewal**, Chief Group Economist, Kuwait Finance House (KFH), Malaysia

16:30 **Panel Session - Exploring The Potential In Global Markets: Funds And New Product Developments**
- Identifying international customer needs
- Building a comprehensive range of Shari‘ah-compliant funds
- Ensuring high yield in a low yield environment
- Cross Country Opportunities
- The US
- Europe
- The Middle East
- Asia

**Rushdi Siddiqui**, Global Head Islamic Indexes, Dow Jones, USA
**Alka Banerjee**, VP Global Index Management & Chairperson S&P/Citigroup Equity Indices, Standard and Poors, USA
**Baljeet Kaur Grewal**, Chief Group Economist, Kuwait Finance House (KFH), Malaysia

17:30 Close of Day One

19:00 Gala Dinner
Day Two

Wednesday, 28 May 2008

08:45  Chairman’s Opening Remarks
     Mete Ikiz, Assistant General Manager, Unicorn Capital, Turkey

09:00  Keynote Address – Leading Standardisation In Islamic Finance

09:30  Panel Session - Ensuring Standardisation Of Islamic Finance In The Global Marketplace and The Role Of Shari’ah Rulings In The Standardization Process
   ➤ What challenges will the market face if this is not achieved?
       • Short term
       • Long term
   ➤ The necessary steps to achieving global standards in Islamic Finance
       • Agreement
       • Consensus
       • Standards
   ➤ Obstacles to standardization and solutions to overcome them
   ➤ Interpreting and applying the Shari’ah law beyond the Middle East
       • Which interpretation of Shari’ah should be adopted and when?
       • Differences of laws and jurisdictions
       • Need for disconnecting Shari’ah counseling from board level management
       • Regulating External Shari’ah auditing
   ➤ Identifying the areas of necessary standardization
   ➤ Future direction of standardisation in Shari’ah financial rulings

Hari Bhambra, Senior Partner, Praesidium LLP, UAE
Dr Nik Ramlah Mahmood, Senior Executive Director – Strategy & Development, Malaysian Securities Commission, Malaysia
Dr. Monzer Kahf, Shari’ah Scholar, USA
Rushdi Siddiqui, Global Head Islamic Indexes, Dow Jones, USA
Dr Aznan Bin Hasan, Member – Shari’ah Advisory Board, Central Bank of Malaysia, Malaysia

10:30  Networking and Refreshment Break

11:00  Keynote Address – Leading Islamic Investment Banking Across Continents

11:30  Panel Session - Why Do Islamic Structures Appeal To Investors?
   ➤ Are we witnessing a shift to Islamic Structures, especially from non-Islamic entities?
   ➤ What features and structures can be replicated into Islamic transactions and why?
   ➤ Are the ethical aspects of Islamic Finance a key driver in issuing new products?
   ➤ Examining the structures in detail:
       • The different considerations for Islamic structures
       • The types of assets that can be structures under the Shari’ah

Dr Omar Kamal, Investment Group Head, Al Salam Bank, Bahrain
Fares Mourad, Global Head – Islamic Investments, Credit Suisse, Switzerland
Dr Mohammed Daud Bakar, President & CEO, International Institute of Islamic Finance, Malaysia

12:30  Case Study: Islamic Finance in Islamic Secular Markets
     Hari Bhambra, Senior Partner, Praesidium LLP, UAE

13:00  Lunch Break

14:15  Panel Session - Where Do the Opportunities Lie for Islamic Investment Products?
   ➤ REITs
   ➤ Private Equity
   ➤ Venture Capital
   ➤ Hedge Funds
   ➤ Commodity Funds
       • What are the limitations?
       • How can the obstacles be overcome?
       • What is the range of opportunities in the Middle East?
       • Underlying risks and potential rewards

Edmond D. Villani, Director, Crescent Asset Management, USA
Nick Lodge, Managing Director, Siraj Capital, UAE
Yahya Jalil, Head of Private Equity & SVP, The National Investor (TNI), UAE
Dimitry Blasi, Head of Investment, Khaleeji Commercial Bank, Bahrain
Dr. Engku Rabiah Adawiah, Private Law Department, International Islamic University, Malaysia
Peter Ohnemus, CEO and President, ASSET4, Switzerland

15:15  Special Focus: Sovereign Bonds- The Role of Islamic Finance

15:45  Networking And Refreshment Break

16:00  Keynote Address – Leading The Legal Angle Of Islamic Finance

16:30  Panel Session - Legal Considerations Affecting The “Export” Of Islamic Asset- Backed Products
   ➤ Structuring Asset–Backed Securities In Non-Islamic Jurisdictions
   ➤ Private Equity : Acceptable leverage ratios
       • Control
       • Transparency
       • Documentation
   ➤ Enabling flow of funds from the Middle East to non-Islamic jurisdictions
   ➤ How can the right product be marketed and be understood by investors – combining the Shari’ah with regional law

Andreas Jobst, Monetary and Capital Markets Department (MCM), International Monetary Fund (IMF), USA
Ayman Khaleq, Partner, Vinson & Elkins, UAE
Professor Dr Alexander Ressos, International Offshore Finance Lawyer, Jersey/Channel Islands

17:30  Open Discussion: Leading The Way – What Lies Ahead For Islamic Finance Worldwide Opportunities & Challenges

18:00  Chairman’s Closing Remarks – End Of Summit

For more information and full details please contact: enquiry@iqpc.ae or call us on +971 (0)4 364 2975
www.leadersinislamicfinance.com
Standing as a global icon, transforming the offering and experience of modern Islamic finance requires a deep understanding of the dynamics within the global financial markets.

Workshop A: Innovations In Structuring Sukuk
Workshop leader: Ikbal Daredia, Managing Director, Head of Capital Markets & Institutional Banking, Unicorn Investment Bank, Bahrain

Post - Summit Workshop
Thursday, 29 May 2008

Workshop B: Structuring Islamic Investment Products in Non-Islamic Jurisdictions
Workshop Leader: Dr Monzer Kahf, Shari’ah Scholar, USA

Plus Special Focus Workshop! Financing Infrastructure Projects in Turkey Through Islamic Finance

Sponsorship Opportunities:
Leaders in Islamic Finance offers the key players in the market the opportunity to raise their corporate image through strategic sponsorship and support of the event. Sponsorship of the Summit will directly associate your company with this worldwide financial sector and each of our many partnership packages delivers a host of key features and benefits that include VIP Delegate Passes, Exhibition Space, Speaking Opportunities, Mailing Lists, Extensive Branding, Prestige, Targeted Marketing and Social Activities.

Platinum Sponsors
Established in 1991, Unicorn Capital Menkul Değerler A.Ş. (Unicorn Capital Turkey, formerly Inter Yatırım Menkul Değerler) ranks among Turkey’s leading financial institutions and is fully licensed by the Capital Markets Board (CMB) to undertake a broad range of investment banking activities. The Company was originally the investment banking unit of the Interbank Group but became an independent company in 1996. In January 2007, Unicorn Investment Bank, a leading Bahrain-based Islamic investment bank, acquired a 75% equity stake in the Company, including 100% of Class A (Management) shares.

Unicorn Capital Turkey offers clients a broad range of investment banking services, including corporate finance, asset management (through its subsidiary Unicorn Portföy, previously known as Inter Portföy) and capital market products and services. The Company’s acquisition by Unicorn Investment Bank leaves it well-placed to offer a broad range of innovative and competitive investment products and services tailored to meet the unique requirements of each of its clients.

Gold Sponsors
Founded in 2006 in Dubai, Noor Islamic Bank stands as a global icon, transforming the offering and experience of modern Islamic banking to meet the needs of today’s consumers. A full service bank, Noor Islamic Bank delivers the broadest range of products for its consumers, with an emphasis on unique and personalised services. Noor Islamic Bank’s products and services are governed by a Shariah Board, comprising leading Islamic scholars with extensive experience and expertise in legal, financial and banking-related matters. Noor Islamic Bank currently has 10 branches across the UAE in Abu Dhabi, Dubai, Sharjah and Al Ain. Please visit: www.noorbank.com

Crescent Asset Management, Ltd., is a fund management firm with its clients primarily based in the Middle East and South America and with co-investment deployment predominantly in developed markets. CAM was formed for the sole purpose of creating a series of Shariah compliant and conventional funds designed to give sophisticated global investors special access to the highest quality investments, including private equity, transportation leasing, and developed and emerging markets on a widely diversified basis with a complete alignment of interests. CAM’s investment professionals collectively have over 170 years of significant and complementary experience in the financial services industry.

Silver Sponsors
Turkiye Finans Katlim Bankasi, emanated from the merger of Anadolu Finans owned by Boydak Holding and Family Finans owned by Ulker Group on December 30, 2005. Turkiye Finans, became the leader bank among the participation banks in Turkey and serves to its clients with 137 branches and 2600 employees. Turkiye Finans, who collects funds through current and profit/loss accounts and utilizes these collected funds for meeting the needs of both corporate and individual customers by the means of personal financing, production support, leasing, guarantee letters, offers various financial and banking services in the frame of participation (interest free) banking principles.

At Nur Advisors, LLC, we believe that successful emerging market investments rely upon both opportunity and process. Finding an investment opportunity is only part of the equation for success. In today’s dynamic global environment, a successful investment strategy requires an equally dynamic product that delivers insight into local investment processes, frameworks and conditions. Through our global network of local experts, Nur Advisors provides its clients with the necessary local framework to develop and execute a robust emerging market investment strategy. By focusing on the pivotal sectors that are driving emerging economies forward, we help our clients better navigate today’s challenging investment terrain. The leading sectors in which we consult include the financial services and emerging sectors, with niche expertise in Islamic finance and social investment. Through our unique stake-holder driven approach to risk mitigation and value creation, Nur Advisors is guiding its clients towards higher returns in developing tomorrow’s leading markets today.

Organised by:
IQPC produces business events across the world with tailored practical conferences, large scale events, topical seminars and in-house training programs, keeping them up-to-date with industry trends, technological developments and the regulatory landscape. IQPC’s large stakeholder conferences are market leading “must attend” events for their respective industries. IQPC produces more than 1,500 events annually around the world, and continues to grow. Founded in 1973, IQPC now has offices in major cities across six continents including Berlin, Dubai, Johannesburg, London, Madrid, New York, Sao Paulo, Singapore, Stockholm, Sydney, and Toronto. IQPC leverages a global research base of best practices to produce an unrivalled portfolio of conferences. www.iqpc.ae

For more information and full details please contact: enquiry@iqpc.ae or call us on +971 (0) 364 2973
www.leadersisinicfinance.com
REGISTRATION FORM

Event Code: 12847-001
Please complete in BLOCK CAPITALS as information is used to produce delegate badges. Please photocopy for multiple bookings.
If you do not receive the final event invoice you are addressed to, please contact the Organisers at the top of the form below.
Please quote in when registering.

Prioritize Bookings Form

2-day Summit .......................... US$ 2,199
Workshops .......................... US$ 1,999 each

2-day Summit .......................... US$ 1,299
Workshops .......................... US$ 999 each

The special rate cannot be combined with any other discounts

2-day Summit .......................... US$ 400

The special rate is for the 2-day conference only and cannot be used in combination with any other discounts

Please indicate your choice of workshop(s):

☐ A
☐ B
☐ C

DELEGATE DETAILS

Please provide the following contact details:

DELEGATE 1

Name: _____________________________
Mr. / Mrs. / Ms. / Dr. / Mr. Other.

Title: ______________________________

Country: __________________________

Telephone: __________________________

Address: __________________________

Signature: __________________________

Date: ______________________________

PAYMENT TERMS

Payment due upon receipt of invoice. If a booking is received 10 working days before the conference a credit card number will be taken to confirm your place. However, if full payment has not been received before the conference date payment prior to the event is mandatory for attendance.

Key Contributions include:

- Organisation for Economic Co-operation and Development (OECD), France
- Dow Jones, USA
- Standard and Poors, USA
- Al Salam Bank, Bahrain
- Credit Suisse, Switzerland
- International Institute of Islamic Finance, Malaysia
- Albaraka Türk Participation Bank, Turkey
- Siraj Capital, UAE
- The National Investor (TNI), UAE
- Khaleeji Commercial Bank, Bahrain
- International Islamic University, Malaysia
- HSBC Amanah, UAE
- Vinsen & Ellkins, USA
- International Monetary Fund (IMF), USA
- ISL Emerging Markets, Turkey
- Kuwait Finance House, Malaysia
- Unicorn Capital, Turkey

Platinum Sponsor
Gold Sponsors
Silver Sponsor
Associate Sponsor

For more information and full details please contact: enquiry@iqpc.ae or call us on +971 (0)4 364 2975

www.leadersinislamicfinance.com

The International Islamic Leadership Summit

Conference
27-28 May 2008
Interactive Workshops:
26 & 29 May 2008

Opening Keynote Address:
HE Mr. Tayyib Erdogan, Prime Minister of Turkey